



Fully Kicks Off Campaign to Collect Receivables

(Beijing, 12th October 2011) — Anton Oilfield Services Group (“Anton Oilfield Services” or the “Group”, stock code: 3337), a leading independent oilfield service provider in China, announced today the kick-off of a company-wide campaign to improve the accounts receivables. The campaign well demonstrates the self-imposed pressure of the entire management to lay down the annual reduction targets of accounts receivables and give their full commitment to accomplishing the targets. It requests company-wide participation of all staff in the campaign while each employee will share his/her responsibilities in delivering the assigned targets as personal salary and acknowledgment are pegged with the achievement of the targets. The campaign aims to achieve a significant year-over-year improvement of accounts receivables at the release of this year’s annual financial results. The Group plans to incorporate this campaign as the beginning of a long-term mechanism to fundamentally address the issue of working capital management.

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